



Town of Newmarket
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2021 Reserve and Reserve Funds Continuity Information Report to Council

Report Number: INFO-2022-18

Department(s): Financial Services

Author(s): Anita Gibson, Senior Financial Analyst

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In accordance with the Procedure By-law, any member of Council may make a request to the Town Clerk that this Report be placed on an upcoming Committee of the Whole agenda for discussion.

Purpose

The purpose of this report is to provide information related to 2021 Reserves and Reserve Funds Continuity.

Background

Reserves and Reserve Funds, including Obligatory Reserve Funds, had a combined balance of \$120.6 million at the beginning of 2021 and a balance of \$138.0 million at the end of 2021. The increase is primarily due to lower capital spending. The pandemic had a direct impact on the delivery of capital projects and therefore reduced capital financing. Total capital spending in 2021 was 53% of budget.

All transfers to and from the Reserves and Reserve Funds have been previously approved by Council through the budget process, delegation of authority or specific requests such as the year-end report on operating results. In addition, the continuity provides information on contributions and interest earned.

The level of Reserves and Reserve Funds affects the Town's overall financial sustainability, and the capacity to deal with potential fluctuations in the tax rate, and unforeseen events.

Discussion

The following highlights the activities of Reserves and Reserve Funds by group in 2021.

1. Reserves and Reserve Funds for Capital purposes

These reserves and reserve funds were set up to finance future capital projects.

Category	Beginning Balance 2021	Revenues	Expenses	Ending Balance 2021	Change from 2020
General Capital	5,410,362	153,878	72,894	5,491,346	80,984
Loan to Capital	(10,427,618)	466,595	1,081,328	(11,042,351)	(614,733)
Designated Capital	13,941,801	1,259,730	923,420	14,278,111	336,310
Asset Replacement Funds	31,720,559	14,942,232	4,759,980	41,902,811	10,182,252
Growth Funds	3,890,516	679,255	112,871	4,456,900	566,384
TOTAL	44,535,620	17,501,690	6,950,493	55,086,817	10,551,197

Revenues in the above funds are mainly budgeted transfers from the operating fund. Expenses in the above funds were mainly for capital financing, which was lower than budget.

Loan to capital expenses includes \$1.1 million expenditures for water meter replacements.

Asset Replacements contributions exceeded capital spending due to capital delivery timelines extended as a result of the pandemic.

2. Reserves and Reserve Funds for Operating purposes

These reserves were set up for tax rate stabilization and operational contingencies. They manage risk by providing a contingency for unforeseen fluctuations in costs, and smooth out the impact of expenses that reoccur less frequently than annually, such as the municipal election.

Category	Beginning Balance 2021	Revenues	Expenses	Ending Balance 2021	Change from 2020
Operational Contingencies	4,141,171	2,358,221	515,021	5,984,371	1,843,200
Cyclical Expenses	614,643	385,356	0	999,999	385,356
Discretionary Operating	4,415,771	1,067,838	0	5,483,609	1,067,838
Operational Carry-overs	1,974,660	813,466	0	2,788,126	813,466
TOTAL	11,146,245	4,624,881	515,021	15,256,105	4,109,860

Revenues and expenses in the above funds were mainly transfers to/from the operating fund which includes operating surplus reserves.

Operating contingencies include emergency contingency, waste management, winter control, and major repairs and maintenance.

Discretionary operating includes corporate rate stabilization and NEER (WSIB) reserve.

3. Obligatory Reserves and Reserve Funds

Some reserve funds have external restrictions placed on them, usually by the provincial government. They support operational and capital needs as a regular reserve fund but these "special accounts" are reported as liabilities. Most development-related funding fits into this category.

Category	Beginning Balance 2021	Revenues	Expenses	Ending Balance 2021	Change from 2020
Parkland	5,190,172	1,365,039	250,000	6,305,211	1,115,039
Development Charges	33,002,671	6,579,185	10,738,681	28,843,175	(4,159,496)
Building Canada Fund (Previously known as Gas Tax Grant)	8,020,945	5,418,133	1,948,956	11,490,122	3,469,177
Engineering Administration	143,517	97,446	721,587	(480,624)	(624,141)
Building Permit Fees	2,714,575	38,563	327,031	2,426,107	(288,468)
TOTAL	49,071,880	13,498,366	13,986,255	48,583,991	(487,889)

Contributions from developers were higher than projected mainly due to a deferral agreement with a developer for a mixed rental and condo building.

Building Canada Fund revenues include a one-time doubling payment as approved through Bill C-25. The funds are to be used in accordance with current agreement terms. Expenditures were lower due to the delivery of capital projects. In 2021, Gas Tax Grant was renamed Building Canada Fund.

2021 Operating surplus transfer of \$1 million was approved by council to transfer to Engineering Administration reserve. Additionally, Engineering fees and charges increased in 2022 to compensate for reduced revenues over the past few years.

Building permit expenditures exceeded revenues, attributed to the capital cost for the Cityview software replacement and operating transfers.

4. Other reserves and reserve funds

These are reserves and reserve funds not included in the above groups.

Category	Beginning Balance 2021	Revenues	Expenses	Ending Balance 2021	Change from 2020
Development Related Revenues	4,038,152	683,586	426,211	4,295,527	257,375
Restricted Operating	11,788,630	3,465,533	462,048	14,792,115	3,003,485
TOTAL	15,826,782	4,149,119	888,259	19,087,642	3,260,860

Development-related revenues are contributions from developers, which include planning application subdivision fees, tree planting, perpetual maintenance, and finance administration fees. As these do not have external restrictions on them, they are not obligatory reserve funds.

Expenses in Development Related Revenues were transfers to operating which included tree planting reserve fund, planning application costs, and perpetual maintenance costs.

Revenues for Restricted Operating included rate stabilization transfers for water, sanitary sewer and public works.

A detailed list of all the reserves and reserve funds' activities in 2021 is attached to this report.

Conclusion

This report will inform future budget decisions.

Business Plan and Strategic Plan Linkages

By ensuring that Asset Replacement Funds are appropriately allocated, this report links to Newmarket's key strategic directions of Long-term Financial Sustainability.

Consultation

The 2021 Reserves and Reserve Fund Budget was created from the 2021 Capital and Operating Budgets which were developed by staff and had undergone extensive review by the public and Council. Transfers to and from the reserves and reserve funds were based on budget or Council's approval - direct or delegated.

Human Resource Considerations

Not applicable to this report.

Budget Impact

Operating Budget (Current and Future)

This report is for information purposes and has no direct impact on the Operating Budget.

Capital Budget

This report is for information purposes and has no direct impact on the Capital Budget.

Attachments

2021 Reserves and Reserve Funds Continuity

Contact

For more information on this report, contact: Mike Mayes at 905-953-5300 ext. 2102 or via e-mail at mmayes@newmarket.ca

Approval

Mike Mayes, CPA, CGA, DPA
Director, Financial Services/Treasurer

Esther Armchuk, LL.B
Commissioner, Corporate Services

2021 RESERVES AND RESERVE FUNDS CONTINUITY

Reserve / Reserve Fund Account	Account #	Balance Forward Jan.1/2021 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2021 \$		
			Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/Other	Total			
			\$	\$	\$	\$	\$	\$	\$	\$	\$			
Designated Capital Reserve Funds														
Road Reconstruction	432215	Actual	277,225	4,274	-	-	-	-	4,274	-	-	-	-	281,499
Purchase of Municipal Easement	432217	Actual	734,503	11,323	-	-	-	-	11,323	-	-	-	-	745,827
Sidewalks	432170	Actual	353,190	5,514	13,100	-	-	-	18,614	-	-	-	-	371,805
Pony Drive	432214	Actual	76,496	1,179	-	-	-	-	1,179	-	-	-	-	77,675
Dawson Manor Blvd.	432216	Actual	14,211	219	-	-	-	-	219	-	-	-	-	14,430
Insurance Proceeds Barn	410905	Actual	236,716	3,504	-	-	-	-	3,504	26,011	-	-	26,011	214,209
Library Non-TCA Capital Fund	410915	Actual	54,117	834	-	-	-	-	834	-	-	-	-	54,952
Library Capital Needs	410917	Actual	130,985	3,866	-	173,753	-	-	177,619	-	-	-	-	308,603
Public Art	457215	Actual	543,498	7,619	6,000	5,100	-	-	18,719	-	65,127	-	65,127	497,091
Theatre CIF Fund	457352	Actual	137,466	2,681	-	75,000	-	-	77,681	39,754	-	-	39,754	175,393
Theatre	457351	Actual	31,974	493	-	-	-	-	493	-	-	-	-	32,467
Museum Board	457531	Actual	295,072	4,550	120	-	-	-	4,670	-	-	-	-	299,741
Museum Conservation	457532	Actual	12,500	193	-	-	-	-	193	-	-	-	-	12,693
Museum Exhibit	457533	Actual	10,093	156	-	-	-	-	156	-	-	-	-	10,248
SWM Pond Maintenance	442183	Actual	2,768,455	42,785	-	-	-	-	42,785	-	-	-	-	2,811,240
Downstream Storm Drainage	442182	Actual	4,601	71	-	-	-	-	71	-	-	-	-	4,671
LID (Low Impact Development)	442184	Actual	13,210	204	-	-	-	-	204	-	-	-	-	13,414
Stormwater Erosion	442181	Actual	6,661	103	-	-	-	-	103	-	-	-	-	6,764
Environmental Green Fund	410960	Actual	53,763	829	-	-	-	-	829	-	-	-	-	54,591
Environmental Land Purchase	410971	Actual	1,678,273	27,913	-	372,000	-	-	399,913	-	206,076	-	206,076	1,872,110
All Our Kids Playpark	457840	Actual	3,069	47	-	-	-	-	47	-	-	-	-	3,116
Playground Equipment	457881	Actual	222,925	3,437	-	-	-	-	3,437	-	-	-	-	226,362
Fence	432132	Actual	10,429	161	-	-	-	-	161	-	-	-	-	10,590
Secondary Planning Study	468000	Actual	154,316	2,379	-	-	-	-	2,379	-	-	-	-	156,695
Official Plan	468115	Actual	1,278,597	21,309	-	130,000	-	-	151,309	-	-	-	-	1,429,906
Parking Purposes	422717	Actual	683,463	11,049	19,102	-	21,528	-	51,679	-	-	-	-	735,142
Downtown Parking	422710	Actual	148,852	2,295	-	-	-	-	2,295	-	-	-	-	151,146
Holland River Walkway	457861	Actual	150,818	2,325	-	-	-	-	2,325	-	-	-	-	153,143
Trail Contribution-Eden Oak	462150	Actual	33,775	521	-	-	-	-	521	-	-	-	-	34,296
Sale of Property	410970	Actual	160,351	(474)	-	-	-	-	(474)	185,149	-	-	185,149	(25,272)
Stickwood-Walker Property	410973	Actual	415,880	1,665	-	-	-	-	1,665	-	401,305	-	401,305	16,240
Rawluk Property	410972	Actual	430,207	6,632	-	-	-	-	6,632	-	-	-	-	436,839
Fiddlefest	457893	Actual	5,867	90	-	-	-	-	90	-	-	-	-	5,957
NW Quadrant Trail	457818	Actual	-	265	-	50,000	-	-	50,265	-	-	-	-	50,265
Festival of Lights	457892	Actual	3,929	61	-	-	-	-	61	-	-	-	-	3,990

2021 RESERVES AND RESERVE FUNDS CONTINUITY

Reserve / Reserve Fund Account	Account #	Balance Forward Jan.1/2021 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2021 \$	
			Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total		
			\$	\$	\$	\$	\$	\$	\$	\$	\$		\$
Asset Replacement Funds													
CYFS	471117	Actual	619,239	24,684	-	1,526,690	(558,470)	992,904	178,380	-	-	178,380	1,433,762
ARF - Stn 4-5	471118	Actual	1,487,367	12,241	-	900,602	(373,029)	539,813	240,972	-	-	240,972	1,786,209
IT	473628	Actual	3,594,703	60,618	-	688,759	-	749,377	361,863	-	-	361,863	3,982,216
Roads	482267	Actual	2,625,904	50,543	-	2,094,163	-	2,144,706	995,210	-	24,324	1,019,534	3,751,076
Water	482437	Actual	24,725,173	412,126	-	2,937,389	-	3,349,515	669,030	-	24,324	693,354	27,381,333
Wastewater	482477	Actual	27,233,445	466,429	-	3,800,000	-	4,266,429	-	-	24,324	24,324	31,475,550
Storm Sewer	482497	Actual	(543,331)	(1,585)	-	993,435	-	991,850	471,411	-	-	471,411	(22,893)
Parks	482817	Actual	(13,182,348)	(206,971)	-	433,873	-	226,902	724,791	-	-	724,791	(13,680,237)
Other	482917	Actual	5,884,473	96,547	-	498,864	-	595,411	37,773	-	-	37,773	6,442,111
Library	485127	Actual	1,474,615	24,268	-	223,550	-	247,818	137,125	-	-	137,125	1,585,308
Fire	487717	Actual	(943,087)	(14,968)	-	15,738	-	770	53,723	-	-	53,723	(996,040)
Facilities	487767	Actual	(21,255,593)	(321,756)	5,000	1,153,493	-	836,737	816,729	-	-	816,729	(21,235,585)
Growth Reserve Funds													
Growth Fund	490949	Actual	743,966	17,283	-	472,659	-	489,942	-	-	-	-	1,233,908
Recommending A Strategy	457306	Actual	(27,469)	(448)	112,539	30,000	-	142,090	-	112,539	-	112,539	2,083
Trail Voluntary Levies	462100	Actual	3,063,392	47,223	-	-	-	47,223	332	-	-	332	3,110,283
TOTAL RESERVE FUND		Actual	50,913,776	781,898	229,798	17,826,059	(954,971)	17,882,784	6,037,475	1,269,061	72,972	7,379,507	61,417,052
RESERVES:													
Reserves for Operational Contingencies													
Emergency Contingency	325410	Actual	-	-	-	1,800,000	-	1,800,000	-	-	-	-	1,800,000
REV It Up	325710	Actual	87,000	-	-	73,500	-	73,500	-	200,000	-	200,000	(39,500)
Legal Services	322110	Actual	222,248	-	-	-	-	-	-	-	235,058	235,058	(12,810)
Talent Management	322510	Actual	24,737	-	-	58,000	-	58,000	-	-	-	-	82,737
Corporate Consulting	322710	Actual	142,575	-	-	-	-	-	-	-	-	-	142,575
Waste Management	323442	Actual	437,338	-	-	-	-	-	-	-	-	-	437,338
Strategic Planning	327911	Actual	28,214	-	-	-	-	-	-	-	-	-	28,214
Strategic Planning	327910	Actual	68,119	-	-	-	-	-	-	-	-	-	68,119
Streetlighting	323730	Actual	175,000	-	-	-	-	-	-	-	-	-	175,000
Winter Control	323832	Actual	1,164,742	-	-	-	-	-	-	-	-	-	1,164,742
Reserves - Energy	328010	Actual	405,052	-	-	-	-	-	-	-	-	-	405,052
Corporate Contingency	327210	Actual	305,736	-	-	-	-	-	-	-	-	-	305,736
Insurance Claims	325413	Actual	250,078	-	-	-	-	-	-	-	-	-	250,078
Ec. Dev. Innovation Fund	323269	Actual	125,000	-	-	46,000	-	46,000	-	13,443	-	13,443	157,557
Reserve - Tax Adjustments	327310	Actual	250,000	-	-	250,932	-	250,932	-	-	-	-	500,932
Bridge Inpections	329402	Actual	-	-	-	-	-	-	-	-	-	-	-
Major Repairs & Mtncce	329403	Actual	200,000	-	-	50,000	-	50,000	-	-	-	-	250,000
Council Priorities	322512	Actual	-	-	-	-	-	-	-	-	-	-	-
Grant Coordinator	341030	Actual	255,332	-	-	79,788	-	79,788	-	66,520	-	66,520	268,600

2021 RESERVES AND RESERVE FUNDS CONTINUITY

Reserve / Reserve Fund Account	Account #	Balance Forward Jan.1/2021 \$	REVENUES				EXPENDITURES				Closing Balance Dec. 31/2021 \$	
			Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other		Total
			\$	\$	\$	\$	\$	\$	\$	\$		\$
Reserves for Development-Related Revenues												
Street Signs	322230	Actual	56,353	-	-	-	-	-	-	-	56,353	
Finance Admin. Of Developments	324314	Actual	395,237	-	-	11,352	-	-	-	60,464	346,125	
Anti-Tampering Devices	325162	Actual	59,010	-	-	-	-	-	-	-	59,010	
Reserves for Cyclical Expenses												
Customer Survey	322313	Actual	34,606	-	-	10,000	-	-	-	-	44,606	
Wages and Benefits	322810	Actual	303,856	-	-	285,262	-	-	-	-	589,118	
Computer Incentive Program	324210	Actual	13,530	-	-	-	-	-	-	-	13,530	
Road Needs Study	329401	Actual	-	-	-	-	-	-	-	-	-	
Discretionary Operating Reserves												
Continuous Improvement	324011	Actual	44,000	-	-	-	-	-	-	-	44,000	
Hydro Dividend Reserve	329110	Actual	890,533	-	-	-	-	-	-	-	890,533	
Corporate Rate Stabilization Fund	325210	Actual	2,067,364	-	-	544,856	486,337	-	-	-	3,098,557	
Efficiency / Enhancement Fund	325310	Actual	530,730	-	-	-	-	-	-	-	530,730	
Reserves for Operational Carry-Overs												
NDDC Incentive	323268	Actual	407,699	-	-	-	-	-	-	-	407,699	
HR Consulting	323310	Actual	329,700	-	-	-	-	-	-	-	329,700	
IT	323113	Actual	50,000	-	-	100,000	-	-	-	-	150,000	
Reserve-Recreation	323560	Actual	71,567	-	18,933	-	-	-	-	-	90,500	
Grants	324414	Actual	317,982	-	-	78,083	-	-	-	-	396,065	
Financial Services	324614	Actual	-	-	-	-	-	-	-	-	-	
Reserve - Communications	324710	Actual	53,412	-	-	-	-	-	-	-	53,412	
Operational Carry-Overs	328710	Actual	737,271	-	-	240,518	-	-	-	-	977,789	
Asset Mgmt	328711	Actual	-	-	-	375,931	-	-	-	-	375,931	
Wellness Reserve	328210	Actual	3,299	-	-	-	-	-	-	-	3,299	
Charity - Golf Donations	328310	Actual	431	-	-	-	-	-	-	-	431	
ERIC	324513	Actual	3,300	-	-	-	-	-	-	-	3,300	
Restricted Operating Reserves												
Fire Services	327821	Actual	(0)	-	-	-	-	-	-	-	(0)	
Main St. BIA	326110	Actual	56,519	-	-	4,291	-	-	-	-	60,810	
NEAC	327168	Actual	5,800	-	-	-	-	-	-	-	5,800	
Library	325591	Actual	573,753	-	-	13,330	-	-	173,753	173,753	413,330	
Library-Fund Raising	325592	Actual	24,618	-	6,787	-	-	-	-	-	31,405	
Library-Strat. Plan Implmntn	325596	Actual	180,554	-	-	-	-	-	-	-	180,554	
Library-Strategic Plan	325594	Actual	-	-	-	-	-	-	-	-	-	
Library-Insurance	325595	Actual	10,000	-	-	-	-	-	-	-	10,000	
Maintenance - Water	324942	Actual	60,648	-	-	-	-	-	-	-	60,648	
Water Rate Stabilization Fund	327642	Actual	2,885,135	-	-	580,340	-	-	-	79,201	3,386,275	
Sanitary Sewer Rate Stabilization Fu	327744	Actual	1,153,329	-	-	432,744	-	-	-	4,771	1,581,303	

2021 RESERVES AND RESERVE FUNDS CONTINUITY

Reserve / Reserve Fund Account	Account #		Balance Forward Jan.1/2021 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2021 \$
				Bank & Investment Interest	Contributions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/Other	Total	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	
Stormwater Rate Stabilization Fund	327748	Actual	1,362,002	-	-	(7,563)	-	(7,563)	61,056	-	-	61,056	1,293,383
Apprenticeship Grants	329010	Actual	1,916	-	-	-	-	-	-	-	-	-	1,916
Youth Reserve	329274	Actual	15,053	-	-	-	-	-	-	-	-	-	15,053
Public Works - Rates	329333	Actual	-	-	-	1,000,000	-	1,000,000	-	-	-	-	1,000,000
Public Works - Tax	329332	Actual	36,301	-	-	1,626,426	-	1,626,426	-	25,000	-	25,000	1,637,727
General Capital Reserves													
Unexpended Capital	341010	Actual	801,250	-	3,102	-	-	3,102	-	55,000	-	55,000	749,352
Designated Capital Reserves													
Minor Capital	323610	Actual	81,818	-	-	-	-	-	-	-	-	-	81,818
Digital Initiative	328913	Actual	50,000	-	-	-	-	-	-	-	-	-	50,000
Community Service Group	323552	Actual	2,000	-	-	-	-	-	-	-	-	-	2,000
Mulock Farm	341020	Actual	2,672,499	42,426	-	181,531	-	223,957	-	-	-	-	2,896,456
Growth Reserves													
Historic Downtown Centre	328410	Actual	15,122	-	-	-	-	-	-	-	-	-	15,122
Regional Healthcare Centre	328510	Actual	58,179	-	-	-	-	-	-	-	-	-	58,179
Regional Urban Centre	328610	Actual	37,326	-	-	-	-	-	-	-	-	-	37,326
TOTAL RESERVES		Actual	20,594,871	42,426	28,821	7,835,322	486,337	8,392,906	145,027	420,427	408,811	974,265	28,013,513
SUMMARY BY FUNCTION													
Operational Contingencies		Actual	4,141,171	-	-	2,358,220	-	2,358,220	-	279,963	235,058	515,021	5,984,371
Development-Related Revenues		Actual	4,038,152	53,879	73,937	555,770	-	683,586	-	426,211	-	426,211	4,295,527
Cyclical Expenses		Actual	614,643	5,094	-	380,262	-	385,356	-	-	-	-	999,999
Discretionary Operating		Actual	4,415,771	13,736	-	567,764	486,337	1,067,838	-	-	-	-	5,483,609
Operational Carry-Overs		Actual	1,974,660	-	18,933	794,532	-	813,465	-	-	-	-	2,788,126
Restricted Operating		Actual	11,788,630	80,194	6,787	3,423,553	45,000	3,465,533	145,027	143,268	173,753	462,048	14,792,115
General Capital		Actual	(5,017,255)	(207,309)	3,102	824,680	-	620,473	1,099,222	55,000	-	1,154,222	(5,551,004)
Designated Capital		Actual	13,941,801	212,496	38,322	987,384	21,528	1,259,730	250,913	672,508	-	923,420	14,278,111
Asset Replacement Funds		Actual	31,720,559	602,176	5,000	15,266,556	(931,499)	14,942,233	4,687,008	-	72,972	4,759,980	41,902,811
Growth Funds		Actual	3,890,516	64,058	112,539	502,659	-	679,255	332	112,539	-	112,871	4,456,900
TOTAL RESERVE FUNDS AND RESERVES		Actual	71,508,647	824,324	258,620	25,661,381	(468,634)	26,275,690	6,182,502	1,689,487	481,783	8,353,772	89,430,565

2021 DEFERRED REVENUE CONTINUITY

Reserve / Reserve Fund Account	Account #		Balance Forward Jan. 1/2021 \$	REVENUES					EXPENDITURES				Closing Balance Dec. 31/2021 \$
				Bank & Investment Interest	Contri- butions	From General Fund	Other	Total Revenue	To Capital Fund	To General Fund	Internal Transfers/ Other	Total	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	
Parkland													
Parkland	457815	Actual	5,190,172	83,788	1,281,250	-	-	1,365,038	-	250,000	-	250,000	6,305,211
Development Charges													
General Government	460100	Actual	114,967	1,501	86,460	-	-	87,961	113,753	-	-	113,753	89,175
Library	460200	Actual	3,282,795	54,092	252,145	-	-	306,237	-	-	-	-	3,589,032
Fire	460300	Actual	(2,712,587)	(74,866)	294,570	-	-	219,704	6,013,525	-	-	6,013,525	(8,506,408)
Recreation Facilities	460400	Actual	15,849,337	250,396	3,651,707	-	-	3,902,103	2,691,749	1,533,493	-	4,225,242	15,526,199
Outdoor Recreation	460500	Actual	-	-	-	-	-	-	-	-	-	-	-
Yards & Fleet	460600	Actual	(504,078)	(4,459)	244,605	-	-	240,146	2,326	-	-	2,326	(266,259)
Town-Wide Engineering	460700	Actual	14,891,838	242,985	1,353,964	-	-	1,596,949	248,877	134,959	-	383,836	16,104,951
Parking	460800	Actual	2,014,199	33,086	149,622	-	-	182,708	-	-	-	-	2,196,908
Waste Diversion	460900	Actual	66,199	1,598	41,780	-	-	43,378	-	-	-	-	109,577
Total DC's		Actual	33,002,671	504,333	6,074,853	-	-	6,579,186	9,070,229	1,668,452	-	10,738,681	28,843,175
Engineering Administration													
Engineering Admin.-Subdivision	469991	Actual	143,517	(7,221)	104,667	-	-	97,446	-	721,587	-	721,587	(480,624)
Building Code Permit Fees													
Building Permit Fees Reserve Fund	464656	Actual	2,714,575	38,563	-	-	-	38,563	39,235	142,875	144,921	327,031	2,426,107
Building Canada Fund													
Building Canada Fund (Previously Known as Federal Gas Tax)	432250	Actual	8,020,945	179,078	-	-	5,239,055	5,418,134	1,948,956	-	-	1,948,956	11,490,122
TOTAL DEFERRED REVENUE		Actual	49,071,880	798,542	7,460,769	-	5,239,055	13,498,366	11,058,420	2,782,914	144,921	13,986,256	48,583,991
TOTAL RESERVES, RESERVE FUNDS & DEFERRED REVENUE		Actual	120,580,527	1,622,865	7,719,389	25,661,381	4,770,421	39,774,056	17,240,922	4,472,402	626,704	22,340,028	138,014,555